

PUBLIC NOTICE: ODEBOLT ARTHUR BATTLE CREEK IDA GROVE SCHOOL BUDGET

NOTICE OF PUBLIC HEARING Proposed ODEBOLT ARTHUR BATTLE CREEK IDA GROVE School Budget Summary Fiscal Year 2023 - 2024

Location of Public Hearing: OABCIG High School Boardroom 900 John Montgomery Drive Ida Grove, IA 51445 | Date of Hearing: 04/10/2023 | Time of Hearing: 06:30 PM

The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	7,969,817	7,507,534	6,912,993	% 7.4
Utility Replacement Excise Tax	2	190,581	150,310	29,658	% 153.5
Income Surtaxes	3	140,010	149,209	69,999	% 41.4
Tuition/Transportation Received	4	390,000	340,000	393,215	
Earnings on Investments	5	140,000	185,500	69,980	
Nutrition Program Sales	6	230,000	230,000	51,039	
Student Activities and Sales	7	300,000	301,500	320,563	
Other Revenues from Local Sources	8	76,500	77,500	133,766	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	6,049,243	5,835,700	5,998,222	
Instructional Support State Aid	11	18,264	0	0	
Other State Sources	12	1,228,000	1,203,000	1,341,482	
Commercial & Industrial State Replacement	13	0	0	113,109	
Title I Grants	14	170,000	171,000	178,720	
IDEA and Other Federal Sources	15	500,000	1,325,000	1,263,819	
Total Revenues	16	17,402,415	17,476,253	16,876,565	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	743,000	743,000	187,725	
Proceeds of Fixed Asset Dispositions	19	0	0	18,374	
Special Items/Upward Adjustments	20	33,000	33,000	34,630	
Total Revenues & Other Sources	21	18,178,415	18,252,253	17,117,294	
Beginning Fund Balance	22	5,583,150	7,128,828	13,509,320	
Total Resources	23	23,761,565	25,381,081	30,626,614	
*Instruction	24	8,885,000	8,815,000	8,548,034	% 2.0
Student Support Services	25	375,000	360,000	318,828	
Instructional Staff Support Services	26	705,000	731,000	494,922	
General Administration	27	335,000	329,000	299,400	
School Administration	28	610,000	600,000	560,354	
Business & Central Administration	29	201,000	195,000	156,938	
Plant Operation and Maintenance	30	1,700,000	1,909,000	1,062,904	
Student Transportation	31	865,500	723,000	905,377	
*Total Support Services (lines 25-31)	31A	4,791,500	4,847,000	3,798,723	% 12.3
*Noninstructional Programs	32	610,000	610,000	655,985	% -3.6
Facilities Acquisition and Construction	33	900,000	2,100,000	7,515,005	
Debt Service (Principal, interest, fiscal charges)	34	1,706,000	2,206,000	2,294,392	
AEA Support - Direct to AEA	35	503,196	447,931	455,277	
*Total Other Expenditures (lines 33-35)	35A	3,109,196	4,753,931	10,264,674	% -45.0
Total Expenditures	36	17,395,696	19,025,931	23,267,416	
Transfers Out	37	743,000	743,000	187,725	
Other Uses	38	28,715	29,000	42,645	
Total Expenditures, Transfers Out & Other Uses	39	18,167,411	19,797,931	23,497,786	
Ending Fund Balance	40	5,594,154	5,583,150	7,128,828	
Total Requirements	41	23,761,565	25,381,081	30,626,614	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.44860			